

PUBLIC PARKING AUTHORITY OF PITTBURGH
2025 GENERAL FUND OPERATING BUDGET
SUMMARY

As of 10.23.2024

Account Code	2024 Annual Budget	2024 Total Annual Actuals Projections	2024 Annual Projection vs Annual Budget (\$)	2024 Annual Projection vs Annual Budget (%)	2025 Initial Budget Request	2025 Budget VS 2024 YE Projections (\$)	2025 Budget VS 2024 YE Projections (%)
100. GENERAL FUND	(17,938,874)	(20,284,419)	(2,345,546)	113%	(19,408,968)	875,451	95.68%
Revenue	(47,658,988)	(48,734,872)	(1,075,883)	102%	(50,199,254)	(1,464,382)	103.00%
R1A - Parking Facility Receipts	(27,085,996)	(27,019,642)	66,354	100%	(26,891,040)	128,602	99.52%
R1B - On Street/Off Street Meters Receipts	(18,389,277)	(19,173,716)	(784,439)	104%	(21,051,418)	(1,877,702)	109.79%
R1C - Residential Permit Parking Receipts	(455,000)	(413,400)	41,600	91%	(420,500)	(7,100)	101.72%
R1D - Commercial Rental	(306,199)	(306,481)	(282)	100%	(337,677)	(31,196)	110.18%
R1L - Other Operating Receipts	(318,250)	(281,001)	37,249	88%	(379,652)	(98,651)	135.11%
R1M - Non-Operating Receipts	(1,104,266)	(1,537,432)	(433,166)	139%	(1,118,967)	418,465	72.78%
R1O - Other Non-Operating Receipts	0	(3,200)	(3,200)	0%	0	3,200	0.00%
R1P - Capital Grant	0	0	0	0%	0	0	N/A
Expense	29,720,114	28,450,452	(1,269,662)	96%	30,790,285	2,339,833	108.22%
E2A - Salary & Wages	6,385,418	5,759,108	(626,310)	90%	6,281,667	522,559	109.07%
E2B - Retirement	417,319	383,002	(34,317)	92%	422,457	39,455	110.30%
E2C - Payroll Taxes	519,122	450,508	(68,614)	87%	511,257	60,749	113.48%
E2D - Health Benefits	1,891,368	1,579,508	(311,860)	84%	2,232,509	653,001	141.34%
E3A - Supplies	754,578	780,997	26,419	104%	981,643	200,646	125.69%
E3B - Utilities	1,072,440	1,355,992	283,552	126%	1,565,065	209,073	115.42%
E4A - Insurance	804,850	706,659	(98,191)	88%	823,722	117,063	116.57%
E4B - Repairs & Maintenance	2,661,586	2,503,133	(158,453)	94%	2,639,354	136,221	105.44%
E5B - Fleet Expenses	201,700	193,942	(7,758)	96%	201,200	7,258	103.74%
E6A - Taxes & Licenses	7,748,584	7,825,787	77,203	101%	7,789,516	(36,271)	99.54%
E6B - Managed Facilities Expenses	308,050	291,003	(17,047)	94%	293,300	2,297	100.79%
E6C - Contractual and Professional Services	3,211,749	2,941,188	(270,561)	92%	3,375,845	434,657	114.78%
E6D - Security	3,350,150	3,293,070	(57,080)	98%	3,294,500	1,430	100.04%
E7A - Depreciation	0	0	0	0%	0	0	N/A
E7B - Other operating	391,200	385,605	(5,595)	99%	376,250	(9,355)	97.57%
E9B - Other Non-Operating Expenses	2,000	950	(1,050)	48%	2,000	1,050	210.53%

**PUBLIC PARKING AUTHORITY OF PITTSBURGH
FISCAL YEAR 2025 TRUSTEE REVENUE FUND BUDGET**

	2024 Estimated Revenue Fund	2025 Projected Revenue Fund
BEGINNING BALANCE	\$19,406,888	\$20,183,282
SOURCES		
Projected Operating Income	48,734,872	50,199,254
Projected Interest Income	1,705,460	\$1,193,822
Projected Transfer from Authority's Share of PPC Revenue (Capital Improvements) ¹	\$0	\$150,000
Projected Transfer from General Fund		
TOTAL SOURCES	\$50,440,332	51,543,076
USES		
Transfer to General Fund for Operating Expenses	29,720,114	30,790,285
Debt Service Principal and Interest Scheduled Payments	5,033,805	4,895,305
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	-	-
Transfer to City of Pittsburgh - Meter Revenue	8,556,632	\$10,746,265
Transfer to City of Pittsburgh - Wharf Revenue	\$162,069	\$168,618
Transfer to City of Pittsburgh - Payment in Lieu of Real Estate Taxes	-	-
Authority's share of Excess COOP payments	0	0
Operating Reserve Fund Required Deposits	-	-
Transfer to General Fund for Capital Projects	6,176,318	\$8,407,060
Transfer to General Fund for Neighborhood Lots (Capital Projects) ¹		\$150,000
Trustee Fees and Other Expenses	\$15,000	\$15,000
TOTAL USES	\$49,663,938	\$55,172,533
PROJECTED ENDING BALANCE	\$20,183,282	\$16,553,825
<i>PROJECTED CHANGE IN FUND VALUE</i>	<i>\$776,394</i>	<i>(\$3,629,457)</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO (SUBORNIDATION OF CITY PAYMENTS)</i>	<i>4.34</i>	<i>4.21</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO (NO SUBORNIDATION OF CITY PAYMENTS)</i>	<i>2.61</i>	<i>1.98</i>
Monthly Transfers to Trustee Revenue Funds	\$4,061,239	\$4,183,271
Monthly Transfer to Authority General Fund for Operating Expenses	2,476,676	\$2,565,857

¹ Funds are to be used for the Neighborhood Lots Capital Projects.

PAYMENTS TO CITY OF PITTSBURGH

	2024 BUDGET	2024 YE ESTIMATE	2025 PROPOSED
PITTSBURGH PARKING COURT	7,537,688	6,813,766	7,243,328
ON STREET METER REVENUE	7,974,357	8,556,632	10,746,265
WHARF REVENUE	172,800	162,069	168,618
REAL ESTATE TAXES	45,311	46,362	47,753
PARKING LICENSES	7,120	8,080	8,467
IN LIEU OF REAL ESTATE TAXES	0	0	0
TOTAL COOP PAYMENTS	15,737,276	15,586,909	18,214,431
MAXIMUM	18,500,000	18,500,000	18,500,000
<i>Sharable amount</i>			
AUTHORITY'S SHARE 50%	0	0	0
COOP PAYMENTS TO CITY	15,737,276	15,586,909	18,214,431
PARKING TAXES	7,741,464	7,752,131	7,713,670
TOTAL ESTIMATE TO CITY	23,478,740	23,339,040	25,928,101

*The Payment In Lieu of Real Estate Taxes was abated for 2021 through 2030 in the Second Amendment to City Agreements dated September 1, 2021.

Public Parking Authority of Pittsburgh
 Fiscal Year 2025 Capital Needs Budget
 Proposed Expenditures: Years 2025 through 2027



**Pittsburgh
 PARKING
 Authority**
The Value Parking Network

Funding Type/Project Title	2025	2026	2027	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$0	\$0	\$0	\$0
Garage Structural Repairs	\$4,525,060	\$2,255,000	\$2,995,000	\$9,775,060
Garage Elevator Replacement	\$0	\$600,000	\$700,000	\$1,300,000
Revenue Control Equipment	\$155,000	\$60,000	\$0	\$215,000
Construction Engineering	\$75,000	\$75,000	\$75,000	\$225,000
Multi-Space Meters	\$0	\$1,000,000	\$0	\$1,000,000
Traffic Bearing Membrane/Waterproofing	\$0	\$0	\$286,000	\$286,000
System Wide Security Upgrades	\$550,000	\$0	\$250,000	\$800,000
Structural Steel Painting	\$0	\$0	\$690,000	\$690,000
Vehicle Replacement	\$0	\$0	\$0	\$0
Meter Parts & Inventory	\$400,000	\$0	\$0	\$400,000
Network/IT/Upgrades and Replacement	\$500,000	\$150,000	\$400,000	\$1,050,000
Enforcement Handheld Printers and Computers	\$225,000	\$0	\$0	\$225,000
Neighborhood Lot Development and Construction	\$150,000	\$150,000	\$150,000	\$450,000
Equipment and Parts	\$100,000	\$0	\$100,000	\$200,000
Main Office Repairs	\$0	\$0	\$0	\$0
Milling/Asphalt/Lot Repairs	\$75,000	\$75,000	\$75,000	\$225,000
HVAC/Elec/Plumb. Upgrade and Replacement	\$300,000	\$0	\$0	\$300,000
Facility Expansion Joint Repair	\$0	\$0	\$0	\$0
Automated Time & Attendance System Upgrades	\$200,000	\$0	\$0	\$200,000
Financial Accounting System Upgrade	\$0	\$0	\$0	\$0
Commercial Space Upgrade	\$0	\$0	\$0	\$0
Green/Sustain. Initiatives (EV Charging Initiatives)	\$852,000	\$410,000	\$150,000	\$1,412,000
Subtotal Capital Needs Budget	\$8,157,060	\$4,825,000	\$5,921,000	\$18,903,060
Ninth & Penn Reconstruction (Park Smart)	\$400,000	\$0	\$0	\$400,000
Overall Final Totals	\$8,557,060	\$4,825,000	\$5,921,000	\$19,303,060