

**PUBLIC PARKING AUTHORITY OF PITTSBURGH
FISCAL YEAR 2022 TRUSTEE REVENUE FUND BUDGET**

	2021 Estimated Revenue Fund	2022 Projected Revenue Fund
BEGINNING BALANCE	\$23,611,691	\$22,223,540
SOURCES		
Projected Operating Income	33,266,288	39,667,236
Projected Interest Income	4,300	\$4,300
Projected Transfer from Authority's Share of PPC Revenue (Capital Improvements) ¹	\$0	\$1,500,000
Projected Transfer from General Fund		
TOTAL SOURCES	<u>\$33,270,588</u>	<u>41,171,536</u>
USES		
Transfer to General Fund for Operating Expenses	25,913,173	28,029,531
Debt Service Principal and Interest Scheduled Payments	3,011,356	5,311,877
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	-	-
Transfer to City of Pittsburgh - Meter Revenue	3,035,174	\$2,647,045
Transfer to City of Pittsburgh - Wharf Revenue	\$84,036	\$160,509
Transfer to City of Pittsburgh - Payment in Lieu of Real Estate Taxes	-	-
Authority's share of Excess COOP payments	-	\$0
Operating Reserve Fund Required Deposits		
Transfer to General Fund for Capital Projects	2,600,000	\$7,664,464
Transfer to General Fund for Neighborhood Lots (Capital Projects)		\$1,500,000
Trustee Fees and Other Expenses	\$15,000	\$15,000
TOTAL USES	<u>\$34,658,739</u>	<u>\$45,328,426</u>
PROJECTED ENDING BALANCE	<u>\$22,223,540</u>	<u>\$18,066,650</u>
PROJECTED CHANGE IN FUND VALUE	(\$1,388,151)	(\$4,156,891)
PROJECTED DEBT SERVICE COVERAGE RATIO (SUBORNIDATION OF CITY PAYMENTS)	3.26	2.19
PROJECTED DEBT SERVICE COVERAGE RATIO (NO SUBORNIDATION OF CITY PAYMENTS)	2.22	1.66
Monthly Transfers to Trustee Revenue Funds		\$3,305,603
Monthly Transfer to Authority General Fund for Operating Expenses		\$2,335,794

¹ Funds are to be used for the Neighborhood Lots Capital Projects.

**THE PUBLIC PARKING AUTHORITY OF PITTSBURGH
2022 GENERAL FUND OPERATING BUDGET
GENERAL FUND SUMMARY**

ACCOUNT	2020 ACTUAL	2021 BUDGET	2021 thru AUGUST	2021 PROJECTED	2022 PROPOSED	INCREASE/(DECREASE) FY 2022 PROPOSED VS. FY 2021 BUDGET	
						AMOUNT	PERCENT
OPERATING REVENUES							
FACILITY PARKING RECEIPTS	17,970,216	21,172,000	11,622,252	19,814,800	26,206,400	5,034,400	23.8
METER RECEIPTS - ON STREET	9,202,659	10,380,513	7,383,300	10,827,802	19,573,783	193,270	1.9
METER RECEIPTS-OFF STREET	1,432,632	1,414,378	1,261,886	1,680,733	1,739,800	325,222	23.0
RESIDENTIAL PARKING PERMIT FEES	396,663	455,000	293,006	455,000	455,000	0	0.0
COMMERCIAL RENT	345,064	258,988	187,130	240,335	258,988	0	0.0
INTEREST INCOME	97,451	87,000	3,675	5,532	5,532	-61,468	(91.7)
INTEREST ON KAUFMANN'S NOTE	157,427	156,273	104,317	166,273	155,442	-831	(0.5)
OTHER OPERATING INCOME	122,833	193,058	16,936	285,813	272,491	79,433	41.1
TOTAL OPERATING REVENUES	29,724,734	34,097,210	20,752,304	33,286,288	39,667,236	5,570,026	16.3
OPERATING EXPENSES							
SALARIES	5,344,090	6,078,448	3,468,214	5,245,863	6,097,252	18,804	0.3
RETIREMENT	-387,196	452,371	163,515	389,110	387,681	-4,690	(14.3)
PAYROLL TAXES	421,872	522,402	282,985	434,426	503,710	-18,692	(3.6)
HEALTH BENEFITS	1,674,948	1,830,607	982,430	1,531,444	1,874,912	44,306	2.4
SUPPLIES AND EQUIPMENT	406,786	672,928	271,522	517,214	699,893	27,066	4.0
UTILITIES	985,057	1,016,161	594,858	908,966	1,001,931	-14,230	(1.4)
INSURANCE	541,938	660,028	356,982	571,596	671,098	11,070	1.7
REPAIRS AND MAINTENANCE	2,018,094	2,615,458	1,319,621	2,295,089	2,818,136	202,970	7.8
FLEET EXPENSES	104,789	132,900	59,938	129,100	139,450	6,550	4.9
TAXES AND LICENSES	5,144,182	6,034,962	3,370,856	5,572,876	7,297,532	1,262,550	20.9
OTHER EXPENSES	384,680	373,410	626,889	629,630	426,570	53,160	14.2
CONTRACTUAL SERVICES	1,139,034	2,950,087	1,366,399	2,204,280	2,748,421	-210,866	(7.1)
SECURITY	1,662,027	2,329,366	1,853,679	2,637,350	3,067,434	758,048	32.6
<i>THE FOLLOWING ARE MANAGED FACILITIES EXPENSES (MAN-FAC)- THESE ARE EXPENSES THAT ARE REIMBURSED TO THE FACILITY MANAGEMENT COMPANY</i>							
MANAGED FACILITIES SALARIES	146,910	155,000	78,454	122,000	176,200	21,200	13.7
MANAGED FACILITIES RETIREMENT	1,206	3,000	1,087	3,000	3,000	0	0.0
MANAGED FACILITIES - PAYROLL TAXES	15,672	10,065	8,389	12,888	21,525	2,460	12.9
MANAGED FACILITIES - HEALTH BENEFITS	5,391	6,000	3,088	5,975	6,300	300	5.0
MANAGED FACILITIES - SUPPLIES & EQUIPME	3,104	4,550	2,174	3,650	5,450	900	19.8
MANAGED FACILITIES COMMUNICATIONS (UT	2,013	1,900	1,317	2,020	2,020	120	6.3
MANAGED FACILITIES - INSURANCE	20,046	5,690	12,464	18,811	20,916	15,028	255.1
MANAGED FACILITIES REPAIRS & MAINTENAN	3,909	4,000	356	1,800	8,000	4,000	100.0
MANAGED FACILITIES OTHER	1,979	5,700	1,117	2,200	3,500	4,000	(38.8)
MANAGED FACILITIES - SECURITY	193	0	100	200	300	300	N/A
MANAGED FACILITIES - MANAGEMENT FEE	27,954	30,000	18,868	28,000	28,000	-2,000	(6.7)
TOTAL OPERATING EXPENSES	19,528,485	25,913,173	14,746,070	23,466,289	29,029,531	2,116,368	8.2
OPERATING REVENUE MINUS EXPENSES	10,196,239	8,184,037	6,006,234	9,800,999	11,637,704	3,453,667	42.2

Public Parking Authority of Pittsburgh
 Fiscal Year 2022 Capital Needs Budget
 Proposed Expenditures: Years 2022 through 2024



**Pittsburgh
 PARKING
 Authority**
The Value Parking Network

Funding Type/Project Title	2022	2023	2024	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$14,964	\$12,060	\$12,060	\$39,084
Garage Structural Repairs	\$2,158,500	\$2,208,500	\$565,000	\$4,932,000
Garage Elevator Replacement	\$0	\$438,000	\$438,000	\$876,000
Revenue Control Equipment	\$1,965,000	\$435,000	\$875,000	\$3,275,000
Construction Engineering	\$75,000	\$75,000	\$75,000	\$225,000
Multi-Space Meters	\$1,400,000	\$0	\$0	\$1,400,000
Traffic Bearing Membrane/Waterproofing	\$0	\$0	\$398,000	\$398,000
System Wide Security Upgrades	\$1,300,000	\$0	\$0	\$1,300,000
Structural Steel Painting	\$0	\$0	\$0	\$0
Vehicle Replacement	\$0	\$115,000	\$0	\$115,000
Meter Parts & Inventory	\$40,000	\$0	\$0	\$40,000
Network/IT/Upgrades and Replacement	\$500,000	\$367,500	\$215,000	\$1,082,500
Enforcement Handheld Printers and Computers	\$105,000	\$65,000	\$165,000	\$335,000
Neighborhood Lot Development and Construction	\$1,500,000	\$100,000	\$100,000	\$1,700,000
Equipment and Parts	\$17,500	\$120,000	\$75,000	\$212,500
Main Office Repairs	\$0	\$0	\$0	\$0
Milling/Asphalt/Lot Repairs	\$0	\$0	\$0	\$0
HVAC/Elec/Plumb. Upgrade and Replacement	\$0	\$625,000	\$876,000	\$1,501,000
Facility Expansion Joint Repair	\$0	\$0	\$0	\$0
Automated Time & Attendance System Upgrades	\$0	\$0	\$0	\$0
Financial Accounting System Upgrade	\$0	\$0	\$0	\$0
Commercial Space Upgrade	\$0	\$0	\$0	\$0
Green/Sustain. Initiatives (Garage Ltg. Upgrades)	\$38,500	\$88,500	\$85,000	\$212,000
Subtotal Capital Needs Budget	\$9,164,464	\$4,699,560	\$3,929,060	\$17,793,084
Ninth & Penn Reconstruction (Park Smart)	\$0	\$0	\$0	\$0
Overall Final Totals	\$9,164,464	\$4,699,560	\$3,929,060	\$17,793,084

Funding Sources

- Capital Improvements Funds
- Capital Improvements Funds (Authority Share of PPC Fund)
- Renewal and Replacement Funds