

**PUBLIC PARKING AUTHORITY OF PITTSBURGH
FISCAL YEAR 2020 TRUSTEE REVENUE FUND BUDGET**

	2019 YE Estimates Revenue Fund	2020 Projections Revenue Fund
BEGINNING BALANCE	14,790,434.00	\$15,600,058
SOURCES		
Projected Operating Income	\$58,060,359	57,528,012
Projected Interest Income	787,500	\$800,000
Projected Transfer from Authority's Share of PPC Revenue (Capital Improvements) ¹	\$78,100	\$450,000
Projected Transfer from General Fund ²		
TOTAL SOURCES	\$58,925,959	\$58,778,012
USES		
Transfer to General Fund for Operating Expenses	31,776,584	32,912,424
Debt Service Principal and Interest Scheduled Payments ³	\$7,473,218	8,674,356.00
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	\$0	\$0
Transfer to City of Pittsburgh - Meter Revenue	\$10,136,439	\$9,780,873
Transfer to City of Pittsburgh - Wharf Revenue	\$317,709	\$317,709
Transfer to City of Pittsburgh - Payment In Lieu of Real Estate Taxes	\$1,900,000	\$1,900,000
Authority's share of Excess COOP payments	(\$1,232,614)	(\$725,429)
Operating Reserve Fund Required Deposits	\$0	97,149.99
Transfer to General Fund for Capital Projects	\$7,730,000	\$8,109,500
Transfer to General Fund for Neighborhood Lots (Capital Projects)		\$450,000
Trustee Fees and Other Expenses	\$15,000	\$15,000
TOTAL USES	\$58,116,335	\$61,531,582
PROJECTED ENDING BALANCE	\$15,600,058	\$12,846,487
<i>PROJECTED CHANGE IN FUND VALUE</i>	\$809,624	(\$2,753,570)
<i>PROJECTED DEBT SERVICE COVERAGE RATIO</i>	3.71	2.93
	2.13	1.63
Monthly Transfers to Trustee Revenue Funds		\$4,794,001
Monthly Transfer to Authority General Fund for Operating Expenses		\$2,742,702

¹ Funds are to be used for the Neighborhood Lots Capital Projects.

² Funds are to be used for soft costs for the 9th & Penn Garage reconstruction.

The funds are to be taken from unrestricted net assets per resolution 45 of 2012.

³ For 2020 Includes an estimated Debt Service Payment \$1,854,300 less Capitalized Interest of \$637,300 for a new 2019

**THE PUBLIC PARKING AUTHORITY OF PITTSBURGH
2020 GENERAL FUND OPERATING BUDGET
GENERAL FUND SUMMARY**

ACCOUNT	FY 2018 ACTUAL	2019 BUDGET	2019 thru AUG	2019 PROJECTED	2020 PROPOSED	INCREASE/(DECREASE) FY 2020 PROPOSED VS. FY 2019 BUDGET	
						AMOUNT	PERCENT
OPERATING REVENUES							
FACILITY PARKING RECEIPTS	36,419,586	33,999,863	23,719,790	35,128,061	35,289,115	1,289,252	3.8
METER RECEIPTS-ON STREET	18,037,893	17,825,289	11,978,866	17,978,402	17,772,071	146,782	0.8
METER RECEIPTS-OFF STREET	2,712,188	2,718,855	1,969,612	2,897,649	2,827,225	108,370	4.0
RESIDENTIAL PARKING PERMIT FEES	441,927	425,000	313,490	465,000	455,000	30,000	7.1
COMMERCIAL RENT	414,134	375,752	264,124	390,269	238,300	(137,462)	(36.6)
INTEREST INCOME	355,011	300,000	295,675	532,216	532,216	232,216	77.4
INTEREST ON KAUFMANN'S NOTE	158,529	157,814	105,296	157,814	157,063	(751)	(0.5)
OTHER OPERATING INCOME	858,188	231,781	264,991	521,059	257,023	25,242	10.9
TOTAL OPERATING REVENUES	59,398,015	55,834,354	38,911,845	58,060,359	57,528,012	1,693,656	3.0
OPERATING EXPENSES							
SALARIES	5,742,048	6,460,004	3,798,736	5,764,821	6,610,405	150,401	2.3
RETIREMENT	519,802	424,962	187,188	413,207	460,929	35,967	8.5
PAYROLL TAXES	465,162	555,172	327,340	490,430	565,198	10,026	1.8
HEALTH BENEFITS	1,641,503	1,740,803	1,005,539	1,535,858	1,820,403	79,600	4.6
SUPPLIES AND EQUIPMENT	509,125	676,143	301,554	546,639	775,925	99,782	14.8
UTILITIES	1,060,359	1,002,043	637,054	1,030,410	1,056,781	54,738	5.5
INSURANCE	653,421	781,741	353,769	535,827	611,862	(170,079)	(21.8)
REPAIRS AND MAINTENANCE	2,385,265	2,805,071	1,539,424	2,668,526	2,926,820	121,749	4.3
FLEET EXPENSES	120,273	132,100	69,680	121,613	133,900	1,800	1.4
TAXES AND LICENSES	10,570,432	9,928,766	6,879,184	10,288,440	10,289,602	370,836	3.7
ADDITIONAL PAYMENT TO CITY OF PITTSBURGH	-	-	-	-	-	-	N/A
OTHER EXPENSES	686,038	369,196	219,007	439,418	401,111	31,916	6.6
CONTRACTUAL SERVICES	3,659,184	3,682,852	2,761,057	4,199,974	4,090,018	407,166	11.1
SECURITY	2,746,863	2,867,980	1,863,306	2,748,360	2,792,090	(75,890)	(2.6)
<i>THE FOLLOWING ARE MANAGED FACILITIES EXPENSES (MAN-FAC)- THESE ARE EXPENSES THAT ARE REIMBURSED TO THE FACILITY MANAGEMENT COMPANY</i>							
MANAGED FACILITIES SALARIES	205,975	221,000	147,242	224,500	231,500	10,500	4.8
MANAGED FACILITIES RETIREMENT	2,700.07	6,000	1,702	2,200	2,200	(2,800)	(56.0)
MANAGED FACILITIES - PAYROLL TAXES	23,524	26,631	17,150	27,183	28,044	1,413	5.3
MANAGED FACILITIES - HEALTH BENEFITS	2,442	16,000	3,794	4,792	15,000	(1,000)	(6.25)
MANAGED FACILITIES - SUPPLIES & EQUIPMENT	3,962	6,000	3,340	7,175	7,200	1,200	20.0
MANAGED FACILITIES COMMUNICATIONS (UTIL)	1,678.29	2,400	895	2,300	2,300	(100)	(4.2)
MANAGED FACILITIES - INSURANCE	25,158	25,270	16,237	25,619	25,886	616	2.4
MANAGED FACILITIES REPAIRS & MAINTENANCE	8,287	11,500	12,914	7,916	19,000	7,500	65.2
MANAGED FACILITIES OTHER	4,148	5,450	3,640	5,635	5,850	500	9.2
MANAGED FACILITIES - SECURITY	403.27	500	350	400	500	-	0.0
MANAGED FACILITIES - MANAGEMENT FEE	28,853	30,000	18,824	30,000	30,000	-	0.0
TOTAL OPERATING EXPENSES	30,976,404	31,778,584	20,270,719	31,121,242	32,912,424	1,135,840	3.6
OPERATING REVENUE MINUS EXPENSES	28,421,611	24,057,770	18,641,126	26,939,117	24,615,588	557,818	2.3

Public Parking Authority of Pittsburgh
 Fiscal Year 2020 Capital Additions Budget
 Proposed Expenditures: Years 2020 through 2022



Funding Type/Project Title	2020	2021	2022	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$0	\$62,720	\$5,464	\$68,184
Garage Structural Repairs	\$627,000	\$485,000	\$1,540,500	\$2,652,500
Garage Elevator Replacement	\$437,500	\$875,000	\$782,500	\$2,095,000
Revenue Control Equipment	\$1,535,000	\$500,000	\$550,000	\$2,585,000
Construction Engineering	\$75,000	\$75,000	\$100,000	\$250,000
Multi-Space Meters	\$2,500,000	\$100,000	\$65,000	\$2,665,000
Traffic Bearing Membrane/Waterproofing	\$0	\$0	\$46,000	\$46,000
System Wide Security Upgrades	\$173,000	\$0	\$0	\$173,000
Structural Steel Painting	\$0	\$500,000	\$375,000	\$875,000
Vehicle Replacement	\$185,000	\$45,000	\$80,000	\$310,000
Network/IT/Upgrades and Replacement	\$152,000	\$117,500	\$200,000	\$469,500
Enforcement Handheld Printers & Computers	\$150,000	\$170,000	\$100,000	\$420,000
Neighborhood Lot Development and Construction	\$450,000	\$300,000	\$300,000	\$1,050,000
Equipment and Parts	\$175,000	\$320,000	\$75,000	\$570,000
Main Office Repairs	\$0	\$0	\$0	\$0
Milling/Asphalt/Lot Repairs	\$75,000	\$75,000	\$75,000	\$225,000
HVAC/Elec/Plumb. Upgrade and Replacement	\$1,745,000	\$345,000	\$885,000	\$2,975,000
Facility Expansion Joint Repair	\$0	\$30,000	\$25,000	\$55,000
Commercial Space Upgrade	\$45,000	\$0	\$0	\$45,000
Green/Sustainable Initiatives	\$185,000	\$100,000	\$100,000	\$385,000
Subtotal Capital Needs Budget	\$8,559,500	\$4,150,220	\$5,354,464	\$18,064,184
Ninth & Penn Reconstruction (New Garage Facility)	\$26,400,000	\$20,300,000	\$0	\$46,700,000
Overall Final Totals	\$34,959,500	\$24,450,220	\$5,354,464	\$64,764,184

Funding Available

Capital Improvements Funds

Capital Improvements Funds - Restricted Parking Court Earnings

Renewal and Replacement Funds

Unrestricted Net Assets (designated by Resolution 45 of 2012)

Bond Issue for 9th & Penn Reconstruction (not issued at this time)